

2016 ANNUAL GENERAL MEETING MEETING MINUTES (DRAFT)

Date & Time	6:30pm on 22 November 2016
Location	Sydney International Equestrian Centre Conference Room

1. MEETING ADMINISTRATION

1.1 Open Meeting

Peter Dingwall, as Chair opened the meeting at 6:37pm.

1.2 Quorum

With a quorum in attendance, the meeting proceeded.

1.3 Apologies

Iris Greer, Richard Blackman, Sandra Packham, Brad Longhurst, Karin Lewis, Derek Major, Jill Brown, Elizabeth Smith, Victoria Levey, Rachael Bryce, Kevin Bacon, Sue Gunn, Jenny Denby, Doug Denby, Robyn Walsh, Richard Blackman, Maureen Simpfendorfer and Katie Robertson

1.4 Confirmation of Board Elections

Bruce Farrar, as Secretary and Returning Officer, announced that Peter Dingwall, Alexandra Townsend and Fiona MacLeod had been elected to the Board.

311 valid votes were received, out of a total of 391. Stephen Luck from Ross Fowler & Co audited the voting process and affirmed its accuracy.

2. President's Welcome

Peter Dingwall welcomed Fiona MacLeod to the Board and congratulated Alexandra Townsend on her re-election. He also thanked outgoing Director David Lawrence for his many years of service on the Board.

3. Review of Previous Minutes

The Minutes from the 2015 Annual General Meeting were reviewed.

Franz Venhaus commented that the minutes didn't accurately record his statement that serious problems continued to exist with the Constitution and could be easily fixed. He accepted that the Meeting Minutes didn't need to be amended.

Bruce Farrar responded that ENSW was waiting to see what happened with the Equestrian Australia Constitution, under guidance from the Australian Sports Commission and that the ENSW Constitution would be reviewed and revised when more details were known.

Sue Middleton requested that passwords be used for the ENSW voting process.

Motion: to accept the 2015 Annual General Meeting Minutes as a true and accurate record of proceedings.

Proposed: John Vallance

Seconded: Fiona MacLeod

Motion carried

4.0 Chief Executive Officer's Report

Bruce Farrar presented the Chief Executive Officer's report, highlighting:

- The tragic deaths of Olivia Inglis, Caitlyn Fisher and Billie Kinder and the success of the Olivia Inglis Foundation which raised over \$150k.
- The strong financial position of ENSW.
- 1.4% membership growth.
- More needed to be done in risk management, particularly in event management and biosecurity.
- The High Performance programs were producing good results.
- Projects through the Australian Sport Foundation, where tax deductibility can be claimed, raised more than \$200k.
- Interschools continued to be a standout.

Motion: to accept the Chief Executive Officer's Report for FY16.

Proposed: Fiona MacLeod

Seconded: Andrew Inglis

Motion carried

5.0 Financial Statements & Reports

5.1 Finance Report

Bruce Farrar presented the Finance Report, noting:

- Revenue increased by 40% to \$3,097k, due to ENSW staging the Australian Interschools and Australian Dressage Championships
- Expenditure increased by 44% to \$3,253k.
- The Deficit increased by 200% to \$156k against a budget Deficit of \$130k.
- Adjusted Discipline support decreased by 2% to \$508k.
- Equity decreased by 17% to \$730k.
- A deficit was planned, however the re-running of Sydney International Horse Trails had an additional \$40k expenditure impact.
- Cash holdings remained strong at \$1,424k, including \$150k held in the Olivia Inglis Foundation account and about \$300k for FY17 membership pre-payments.

Action: Provide separate Profit and Loss Statements for Disciplines and Eajor Events (Bruce Farrar by the next AGM).

Action: Provide a breakdown of payments made to Equestrian Australia (Bruce Farrar by the next AGM).

Action: Provide a breakdown of ICDF funding received by NSW (Bruce Farrar by the next AGM)

Motion: To accept the Finance Report for FY16

Proposed: Franz Venhaus

Seconded: Penny Rose

Motion carried

5.2 Appointment of Auditor

Bruce Farrar advised that Ross Fowler and Co had done a good job of auditing ENSW and recommended their re-engagement for FY17.

Motion: To appoint Ross Fowler and Co as the auditors of Equestrian NSW for FY17.

Proposed: Penny Rose

Franz Venhaus

Motion carried

6. New Business

None

Meeting closed at 8:10pm.